AeroVironment Completes Acquisition of Arcturus UAV



Arcturus UAV's Jump 20 VTOL drone. Arcturus UAV

SIMI VALLEY, Calif. – AeroVironment Inc. has completed its acquisition of Arcturus UAV Inc., a designer and manufacturer of high-performance unmanned aircraft systems (UAS). The approximately $405 million transaction was previously announced in a press release on Jan. 13.

The United States Special Operations Command (USSOCOM) selected Arcturus UAV as one of six companies qualified for the potential $975 million indefinite-delivery/indefinite-quantity MEUAS IV [Medium-Endurance UAS IV] contract in June 2020. The contract enables awardees to compete for site-specific task orders and provide USSOCOM with unmanned aircraft systems services and support for intelligence, surveillance and reconnaissance (ISR) operations.

Arcturus UAV employs its vertical takeoff and landing Jump 20 UAS in support of USSOCOM operations, minimizing the logistical footprint of UAS operations while delivering multi-payload, multi-mission capabilities. Arcturus UAV is also one of four awardees selected for funded development and

demonstrations supporting the U.S. Army’s FTUAS [Future Tactical UAS] program, a potential billion-dollar, next-generation UAS program.

“Like AeroVironment, the Arcturus UAV team is laser-focused on supporting its customers around the world with the most reliable and effective products and services for their missions,” said Wahid Nawabi, president and CEO of AeroVironment. “As we welcome the Arcturus UAV team to AeroVironment, we commit to maintaining or exceeding the high level of service our existing and new customers experience. The Jump 20 and T-20 platforms, combined with associated ISR services, represent a significant expansion to AeroVironment’s portfolio of intelligent, multi-domain robotic systems that will enhance long-term shareholder value and help our customers around the world proceed with certainty.”

AeroVironment completed the acquisition of Arcturus UAV on Feb. 19, resulting in Arcturus UAV becoming a wholly owned subsidiary operating under the AeroVironment brand.