## Fairbanks Morse Defense Acquires Samtan Engineering Corporation



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Defense contractor expands portfolio of turnkey marine solutions with single-source metalworking supplier.

BELOIT, Wis. — January 8, 2024 — <u>Fairbanks Morse Defense</u> (FMD), a portfolio company of Arcline Investment Management, has acquired single-source metalworking supplier <u>Samtan Engineering Corporation</u> based in Malden, Massachusetts. Samtan's metalworking services expand FMD's portfolio with shearing, punching, forming, machining, fabrication, and assembly capabilities.

"Our acquisition of Samtan Engineering Corporation allows Fairbanks Morse Defense to continue delivering value far beyond the cost of our services through the seamless integration of metal-stamped products and machine shop services," said FMD CEO George Whittier. "Samtan has a long track record of delivering superior customer service and highquality products to the U.S. Navy, especially for submarine programs. Their team will be valuable to the Fairbanks Morse Defense brand."

Since 1962, Samtan Engineering Corporation has evolved into a leading single-source metalworking supplier with services such as shearing, punching, forming, machining, welding, and assembly capabilities. Samtan's components, which can be produced as a single piece or hundreds of thousands of pieces, include metal stamping and deep drawings, marine banded cable hangers, marine tapped cable hangers, marine main wireway hangers, and marine pipe clamps and hangers.

"As part of the Fairbanks Morse Defense brand, Samtan can accelerate the installation of metalworking products into new U.S. Navy ship classes and other vessels," said Dana Miele, Samtan GM. Samtan's customers will also have access to the comprehensive range of fully integrated maritime defense solutions offered by Fairbanks Morse Defense, as well as a global network of highly trained technicians, which will increase operational availability. We're looking forward to bringing these expanded capabilities to our customers as part of the FMD team."

The acquisition represents a further expansion of FMD's portfolio of turnkey marine solutions after the recent additions of manufacturing and service providers, including American Fan, Maxim Watermakers, Federal Equipment Company (FEC), Hunt Valve Company, Ward Leonard, and Welin Lambie. These increased capabilities support FMD's ongoing mission to build, maintain, and service the most trusted naval power and propulsion systems on the planet.