Fairbanks Morse Defense Becomes Exclusive Naval Field Service Provider for Ideal Co. Electric Motors & Generators

BELOIT, Wis. – Fairbanks Morse Defense, a portfolio company of Arcline Investment Management, has finalized an agreement with The Ideal Electric Company, an American manufacturer of high-power, specialty electric motors, generators, and related equipment, to serve as IDEAL's exclusive naval field service provider, FMD said in a June 21 release.

FMD will provide maintenance and global field services for The Ideal Electric Company's motors and generators that are already installed or will be installed on naval ships worldwide.

"Fairbanks Morse Defense is constantly seeking new opportunities to expand the range of turnkey services that we can offer our marine defense customers and teaming up with The Ideal Electric Company to service their motors and generators while we're already on board servicing our engines and other equipment makes this a great value add for the Navy," said Jamie McMullin, president of FMD Services.

The agreement reinforces FMD's ability to build, maintain, and service naval power and propulsion systems worldwide through six strategically located domestic centers and resources deployed globally.

"Fairbanks Morse Defense's extensive field service network and focus on supporting naval customers coupled with The Ideal Electric Company's legacy of rotating electric expertise and

American-made product range is a perfect match for us. We are excited to leverage this in-place capability and provide unparalleled support to our customers when and where they need it," said Nic Phillips, vice president of IDEAL. "We see this as a great fit with two American manufacturers coming together, strengthening the domestic defense industrial base, and we feel confident that our customers will be well-served by FMD."