

General Dynamics Electric Boat Awarded \$1.3B for Virginia-Class Sub Material



USS California (SSN 781) pulls into Submarine Base New London in Groton, Conn., July 12, 2024, returning from national tasking. (U.S. Navy photo by John Narewski
From General Dynamics Electric Boat

GROTON, Conn. (Aug. 5, 2024) – General Dynamics Electric Boat, a business unit of General Dynamics (NYSE: GD), announced today it has been awarded a \$1.3 billion undefinitized contract modification allowing Electric Boat to purchase long lead time materials for Virginia Class Block VI submarines as detailed in the U.S. Department of Defense [contract award](#).

“This contract modification sends a crucial demand signal, enabling our suppliers to invest in the capacity and materials needed to increase production volume,” said Kevin Graney,

president of General Dynamics Electric Boat. "Consistent funding for the supply base is essential to achieve the high-rate production the Navy requires of the entire submarine enterprise."

Virginia-class submarines are designed from the keel up for the full range of 21st-century mission requirements, including anti-submarine and surface ship warfare and special operations support. General Dynamics Electric Boat is the prime contractor and lead design yard for the Virginia class and constructs them in a teaming arrangement with HII's Newport News Shipbuilding in Virginia.

General Dynamics Electric Boat designs, builds, repairs and modernizes nuclear submarines for the U.S. Navy. Headquartered in Groton, Connecticut, it employs more than 23,000 people. More information about General Dynamics Electric Boat is available at www.gdeb.com.