Hanwha Philly Shipyard CEO Praises Introduction of SHIPS for America Act

From Hanwha Philly Shipyard

WASHINGTON, April 30, 2025 – Today, U.S. Sens. Mark Kelly (D-Arizona) and Todd Young (R-Indiana) alongside U.S. Reps. Trent Kelly (R-Mississippi) and John Garamendi (D-California) reintroduced the SHIPS for America Act, bipartisan legislation aimed at strengthening the U.S. maritime industry in response to urgent shipbuilding needs.

As part of today's announcement, Hanwha Philly Shipyard Chief Executive Officer David Kim issued the following statement:

"Hanwha recognizes and commends U.S. Senators Mark Kelly and Todd Young and Congressmen Trent Kelly and John Garamendi for their maritime policy leadership in reintroducing the bipartisan SHIPS for America Act. This bill offers tangible incentives to the domestic maritime industry with the goal of expanding the U.S.-flagged ocean-going fleet. It supports a major recapitalization of the shipbuilding infrastructure in the U.S., provides substantial incentives for the purchase of U.S.-built commercial vessels, and supports the national security and naval shipbuilding goals of the U.S. Hanwha sees tremendous value in this legislation and believes it would have a long-term positive impact on Hanwha Philly Shipyard, other shipbuilders in the U.S. and Hanwha's investments in America's shipping industry and maritime industrial base."