

HII is Awarded Contract for DDG 51-Class Follow Yard Support



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PASCAGOULA, Miss., Nov. 17, 2023 (GLOBE NEWSWIRE) – HII (NYSE: HII) announced today that its Ingalls Shipbuilding division received a cost-plus-award fee contract from the U.S. Navy for follow yard support of the Navy’s Arleigh Burke-class (DDG 51) destroyer program.

This contract, which allows for the continuation of key technical management and support functions that enable coordinated production of DDGs under existing construction contracts, includes four option years with a total potential contract value of \$185 million if all options are exercised.

“This is another exciting opportunity for our shipbuilders to

demonstrate their versatility in handling all aspects of shipbuilding,” Ingalls Shipbuilding DDG 51 Program Manager Ben Barnett said. “We are honored to provide this support to our Navy customer and the nation’s defense.”

Arleigh Burke-class destroyers are highly capable, multi-mission ships and can conduct a variety of operations, from peacetime presence and crisis management to sea control and power projection. Guided missile destroyers are the backbone of the U.S. surface fleet and are capable of fighting multiple air, surface and subsurface threats simultaneously.

A photo accompanying this release is available at: <https://hii.com/news/hii-ddg-51-class-follow-yard-support-award-2023/>