Navy Awards Raytheon $335M for SM-6 Missiles



A Standard Missile-6 (SM-6) guided missile is launched from the USS John Paul Jones (DDG 53) during Flight Test Standard Missile-27 Event 2 in 2017. During the test, a medium-range ballistic missile target was successfully intercepted by SM-6 missiles fired from the USS John Paul Jones. *Photo credit: Missile Defense Agency | Latonja Martin*

ARLINGTON, Va. – The U.S. Navy has awarded Raytheon a $335 million contract modification to "exercise options and provide funding for the manufacturing, assembly, test, and delivery of Standard Missile-6 Tactical All-Up Rounds," according to an April 30, 2026, Department of War contract announcement.

The SM-6, deployed on U.S. Navy guided-missile destroyers and cruisers, has featured heavily in combat in actions in the Middle East since 2024 against Houthi and Iranian missiles. The Navy has received funding to replenish and increase stocks of missiles to maintain readiness.

This contract modification, awarded April 24, is funded weapons procurement accounts for fiscal years 2025 and 2026.

"Standard Missile-6 is a critical, combat-proven system that provides a vital layer of protection for ships and Sailors – a capability that has never been more critical than it is today," said Phil Jasper, president of Raytheon. "Contracts of this nature are an essential step in sustaining production, and we remain focused on enhancing our operations to meet unprecedented demand. To support this growth, Raytheon has invested nearly $900 million over the last three years to expand capacity at key sites, including Tucson, Arizona, and Huntsville, Alabama. These investments paired with the clear demand signal will help ensure we deliver these critical munitions at the speed of the mission."