

Philly Shipyard Awarded Contract for Fifth NSMV



An artist's conception of the purpose-built National Security Multi-Mission Vessel, to which the Maritime Administration (MARAD) wants to transition to replace obsolete training ships. *MARAD*

PHILADELPHIA – Philly Shipyard Inc. will build one additional National Security Multi-Mission Vessel, or NSMV, the fifth and final in the training ship series.

The vessel, built under an order from TOTE Services as authorized by the Maritime Administration, will replace the aging training vessel at California State University Maritime Academy in Vallejo, California.

Construction of the new vessel, NSMV 5, is expected to commence in 2023. The contractual delivery date for NSMV 5 is 2026.

The order was placed under the April 2020 contract with TOTE Services, which allows for the construction of up to five NSMVs. The initial award included the first two vessels in the

NSMV program, NSMVs 1 and 2. The next two vessels in the NSMV program, NSMVs 3 and 4, were ordered in January 2021.

The award for NSMV 5 is valued at approximately \$300 million, bringing the total order intake under the contract for the five-ship program to be approximately \$1.5 billion.

As announced in November 2021, Philly Shipyard's order backlog also includes a contract from Great Lakes Dredge & Dock Co. to construct one Jones Act-compliant Subsea Rock Installation Vessel, with a contract value of approximately \$200 million. The SRIV will be constructed in between NSMVs 4 and 5.

"It is truly a great day for Philly Shipyard as we are now responsible for building the complete series of the NSMV program – a physical symbol of MARAD's investment in the future of maritime education and training," said Steinar Nerbovik, president and CEO of Philly Shipyard. "The NSMV program continues to mark a turning point in our company's transformation to serve both commercial and government markets."