

Surface Ship Sustainment Company Noblis Acquires McKean Defense and its Affiliates

RESTON, Va. – Noblis has acquired McKean Defense and its affiliates, Mikros Systems and Cabrillo Technologies, for an undisclosed amount, Noblis announced in a May 3 release. Recognized as a market leader in U.S. Navy surface ship readiness, modernization, sustainment and integration, McKean Defense is an employee-owned life-cycle management, engineering, enterprise transformation and program management business that supports Warfighters and helps clients reach new levels of mission support and transformation.

With this step, McKean Defense is now a wholly owned subsidiary of Noblis. The name of the new subsidiary will be the subject of a future announcement. Glenn Hickok, U.S. Navy veteran, seasoned industry executive and current vice president of Noblis' Defense Mission Area, has been named president of the subsidiary and will also retain his current role. Joseph Carlini, McKean's CEO, has stepped down from his role and will serve as a strategic advisor through the integration process. The subsidiary will be governed by Amr ElSawy, Noblis president and CEO, and the company's board of trustees.

"As mission-driven companies, Noblis and McKean Defense have a common purpose to enrich lives and make our nation safer with a shared passion for excellence and innovation," said ElSawy. "We are excited to welcome McKean employees to the Noblis family and look forward to combining forces to bring new and complementary solutions to address our clients' growing needs."

“McKean is an employee-owned company,” said Carlini. “As such, it was important for us to join an organization with a strong, ethical foundation, similar values and a singular focus on helping to advance national security priorities. We found that in Noblis, and I’m confident that together, our teams and service to our clients will thrive.”

“I’m already impressed by the McKean team. They have deep client relationships and extensive mission knowledge – particularly in the naval operations arena,” said Hickok. “Together, our team can remain agile while adding scale, capabilities and contract vehicles to expand our impacts in the Defense Mission Area and lean further forward in addressing our clients’ changing needs.”

Wolf Den Associates and Baird served as exclusive financial advisors for Noblis and McKean respectively on this transaction.